Steps to Complete Request a PLUS Loan (Credit Check)

Go to <u>Studentaid.gov</u>



Click Log in. After logging in the parent's name should appear in the upper right corner.

At the top, choose Apply for Aid > Apply for a PLUS Loan > Apply for a Parent PLUS Loan.

UNDERSTAND AID $$	APPLY FOR AID $$	COMPLETE AID PROCESS V MANAGE LOANS V	~
Section Overview		Apply for a PLUS Loan	
Complete the FAFSA [®] Form		Apply for a Grad PLUS Loan	
FAFSA Deadlines		<u>Apply for a Parent PLUS Loan</u>	
Filling Out the FAFSA Form		Endorse a PLUS Loan	
Reviewing and Correcting Your FAFSA Form		orm Appeal a Credit Decision	
Renewing Your FAFSA Form		Complete PLUS Credit Counseling	

Click Start to begin the process. Select the Award Year your student will be attending school, and enter your student data. Pay special attention to the social security number and date of birth.

Choose your students school by entering North Carolina, and Chowan University.

School and Loan Information	
Select School to Notify U.S. Schools/U.S. Territory Schools Non U.S. Schools	 The school you selected is participating in the Direct PLUS Loan application process through StudentAid.gov.
Choose a state:	School Name:
- Select - 🗸 🗸	CHOWAN UNIVERSITY
Search school by name:	School Code/Branch:
Select or type 🗸	G02916
	School Address:
	ONE UNIVERSITY PLACE
	MURFREESBORO, NC 278551850
	Remove this school

You must certify the information provided is true and correct, and you understand the loan information and notices. Click continue to run the credit check.

You must read and agree to the statements below by clicking on the boxes.				
I certify that				
(1) the information I have provided on this Direct PLUS I can Request for Supplemental Information is true, complete, and correct to the best of my knowledge				
(a) the intermediate in the provided on the Direct 200 coan nequest to ouppremental intermation is tak, complete, and context to the best of my knowledge				
and belief and is made in good faith, and				
(2) I have read and understood the entire Direct PLUS Loan Request for Supplemental Information, including the Important Notices.				
For the loan that I am requesting by completing this Direct PLUS Loan Request for Supplemental Information, I authorize the U.S. Department of Education to check my				
credit history for the purpose of determining my eligibility for the loan(s) and to report information about my loan eligibility to persons and organizations permitted by				
low to vocation that information				
law to receive that miorifiation.				
Your Direct PLUS Loan Request for Supplemental Information cannot be processed unless you authorize the U.S. Department of Education to check your credit history				
One of the elicibility requirements for receiving a Direct PULIC on is that you must ad have an adverse codil bittery unless you must adverse the elicibility and the statistic there exists a statistic the statistic that you want to be adverse the statistic the statist				
One of the eignointy requirements for receiving a Direct PLOS coarts that you must not have an adverse creater instory, unless you meet certain other requirements. The				
credit decision resulting from your credit decision will be sent to the school that you have selected.				
Exit Continue				

Your credit results are displayed on the next screen.

What happens next?!?

- I was approved.
 - Complete a Parent PLUS Master Promissory Note.
 - Sign a revised award response accepting the Parent PLUS at the requested amount.

• I was not approved.

- Denied applications have 4 options:
 - 1. Proceed with the denial. The student is then eligible for additional loan funds in his/her name.
 - 2. Appeal the credit decision. Contact Direct Applicant Services (1.800.557.7394).
 - 3. Add an Endorser. Contact the Financial Aid Office.
 - 4. Undecided. The student is then eligible for additional loan funds in his/her name.

Please allow 48 hours for CU to process your PLUS applications. Chowan University Financial Aid * finaid@chowan.edu * 252.398.6535