

FEDERAL STAFFORD LOAN LIMITS

Effective for Federal Stafford loans disbursed on or after July 1, 2008

This chart illustrates the total amount annually available to **dependent** undergraduate students:

Classification/ Credit Hours	Subsidized/Unsubsidized Based Amount	Additional Unsubsidized	Total Amounts
Freshman/0-26	\$3,500	\$2,000	\$5,500
Sophomore/27-59	\$4,500	\$2,000	\$6,500
Junior/60-89	\$5,500	\$2,000	\$7,500
Senior/90 +	\$5,500	\$2,000	\$7,500

This chart illustrates the total amount annually available to **independent** undergraduate students (and **dependents** whose parents are unable to borrow under the Parent PLUS Loan Program):

Classification/ Credit Hours	Subsidized/Unsubsidized Based Amount	Additional Unsubsidized	Total Amounts
Freshman/0-26	\$3,500	\$4,000 + \$2,000	\$9,500
Sophomore/27-59	\$4,500	\$4,000 + \$2,000	\$10,500
Junior/60-89	\$5,500	\$5,000+ \$2,000	\$12,500
Senior/90 +	\$5,500	\$5,000 + \$2,000	\$12,500

Aggregate Limits for Federal Stafford Loans

	Subsidized	Total (Subsidized & Unsubsidized)
Dependent Undergraduate	\$23,000	\$31,000
Independent Undergraduate*	\$23,000	\$57,500

* A dependent student whose parents apply for and are declined for a Federal Parent PLUS Loan may receive an additional unsubsidized loan equivalent to the independent student amount.