



STUDENT'S ESTIMATED INCOME FORM
June 1, 2006 - May 31, 2007

You have indicated that your income for 2006 will be significantly different than the income reported for 2005. To enable us to consider this information in determining your financial need, we must have a detailed description of your 2006-2007 projected income. Please provide the requested information on both sides of this form, sign the Certification Statement, and return the completed form to the Chowan College Financial Aid Office within two weeks of receipt of this form.

Full name of student: (Please print) _____

Social Security Number: _____

Period for which aid is requested:

_____ Fall 2006 _____ Spring 2007 _____ Summer 2007

Indicate below the reason the student's or spouse's income in 2006-2007 will be different than the income reported for 2005. Check all that apply and provide the requested information.

___ A student or spouse who earned money in 2005 has lost or will lose his or her job in 2006. State termination date: _____

___ A student or spouse who received social security or other untaxed income or benefits in 2005 has lost or will lose that income or benefits in 2006. Identify the source of benefits (ex. Social security): _____ State termination date: _____

___ Other. Provide a detailed explanation for the reason the student's or spouse's income will differ in 2006.

Five horizontal lines for providing a detailed explanation.

(Continued on reverse)

ESTIMATED 2006-2007 TAXABLE INCOME

For each source of income listed below, report the amount expected from June 1, 2006 through May 31, 2007.

Complete all spaces. Write "O" for zero amounts if not applicable.

| Source | | June 2006- August 2006 | September 2006- May 2007 |
|--|---------|-----------------------------------|-------------------------------------|
| Wages/salaries/tips. Etc: | Student | \$ _____ | \$ _____ |
| | Spouse | _____ | _____ |
| Interest Income | | _____ | _____ |
| Dividend Income | | _____ | _____ |
| Other taxable income (alimony, business, and farm income, capital gains, taxable pensions, etc.) | | _____ | _____ |
| Unemployment Compensation | | _____ | _____ |
| IRS allowable adjustments to income (alimony Paid, payments to IRA or Keogh Plans, etc.) | | _____ | _____ |

Estimated 2006-2007 Untaxed Income and Benefits

Be sure to indicate all sources of untaxed income expected from June 1, 2006 through May 31, 2007.

| Source | | June 2006- August 2006 | September 2006- May 2007 |
|--|--|-----------------------------------|-------------------------------------|
| Child support received for all children | | \$ _____ | \$ _____ |
| Social Security benefits | | _____ | _____ |
| Welfare benefits | | _____ | _____ |
| Housing, food, and other living allowances for Military, clergy and others | | _____ | _____ |
| Veterans benefits such as Death Pension, Dependency and Indemnity Compensation. | | _____ | _____ |
| Other untaxed income and benefits: List source _____ | | _____ | _____ |

Certification Statement:

I (we) certify that the information provided on this form is true and correct to the best of my (our) knowledge. I (we) agree that if requested, I (we) will provide documentation to support the information provided on this form after the 2006 calendar year has ended.

Signature of Student

Date

Signature of Spouse

Date

Please return completed form to:
Chowan College
Financial Aid Office
200 Jones Dr.
Murfreesboro, NC 27855
Toll Free – 800-488-4101
Financial Aid Office (252) 398-1229
Financial Aid Fax (252) 398-6513