



PARENTS' ESTIMATED INCOME FORM
January 1, 2006 - December 31, 2006

You have indicated that your parents' income for 2006 will be significantly different than the income reported for 2005. To enable us to consider this information in determining your financial need, we must have a detailed description of your parents' 2006 projected income. Please provide the requested information on both sides of this form, sign the Certification Statement, and return the completed form to the Chowan College Financial Aid Office within two weeks of receipt of this form. If you have any questions about this document, please feel free to contact the Financial Aid Office at 1-800-488-4101.

Full name of student: (please print) _____

Social Security Number: _____

Period for which aid is requested:

Fall 2006

Spring 2007

Summer 2007

Indicate below the reason the parents' income in 2006-2007 will be different than the income reported for 2005. Check all that apply and provide the requested information.

A parent who earned money in 2005 has lost or will lose his or her job in 2006.
State termination date: _____.

A parent who received social security or other untaxed income or benefits in 2005 has lost or will lose that income or benefits in 2006.
Identify the source of benefits (ex. social security): _____.
State termination date: _____.

The parents have divorced or separated since the financial statement was completed. State date of divorce or separation: _____.
Which parent will the student live with during 2006-2007? _____.
Provide estimated 2006 income on the back of this form for the parent with whom the student resides.

A parent has died since the application for financial aid was completed. State date of the parent's death: _____.
Provide estimated 2006 income on the back of this form only for the surviving parent.

Other. Provide a detailed explanation for the reason the parents' income will differ in 2006.

(Continued on Reverse)

ESTIMATED 2006 TAXABLE INCOME

For each source of income listed below, report the amount expected from January 1, 2006 through December 31, 2006.

Complete all spaces. Write "0" for zero amounts if not applicable.

Source		January 2006 to Present	Present through December 2006
Wages/salaries/tips. Etc.:	Father	\$ _____	\$ _____
	Mother	_____	_____
Interest Income		_____	_____
Dividend Income		_____	_____
Other taxable income (alimony, business, and farm income, capital gains, taxable pensions, etc.)		_____	_____
Unemployment Compensation		_____	_____
IRS allowable adjustments to income (alimony paid, payments to IRA or Keogh Plans, etc.)		_____	_____

Estimated 2006 Untaxed Income and Benefits

Be sure to indicate all sources of untaxed income expected from January 1, 2006 through December 31, 2006.

Source		January 2006 to Present	Present through December 2006
Child support received for all children		\$ _____	\$ _____
Social Security benefits:		_____	_____
Welfare benefits:		_____	_____
Housing, food and other living allowances for Military, clergy and others:		_____	_____
Veterans benefits such as Death Pension, Dependency and Indemnity Compensation:		_____	_____
Other untaxed income and benefits; List source _____		_____	_____

Certification Statement:

I (we) certify that the information provided on this form is true and correct to the best of my (our) knowledge. I (we) agree that if requested, I (we) will provide documentation to support the information provided on this form after the 2006 calendar year has ended.

Signature of Parent

Date

Signature of Parent

Date

Please return completed form to:
 Chowan College
 Financial Aid Office
 200 Jones Dr.
 Murfreesboro, NC 27855
 Financial Aid Office (252) 398-1229
 Financial Aid Fax (252) 398-6513